(c) and (d) The information is being collected and will be laid on the Table of the House.

Payment for disinvested ITDC hotels

983. SHRI JANARDHANA POOJARY:
SHRI SANTOSH BAGRODIA:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether full payments have been received from the ITDC hotels that were sold off;

(b) whether Government are rigid in handing over these hotels only after the realisation of the final payments or Government would hand over the hotels after part payment;

(c) in case of part payment, how Government would ensure that the balance payment would be received in time;

(d) whether Government intend to impose fine or penalty for the delayed payment; and

(e) if so, to what extent?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) The mechanism for disinvestment of the hotel properties of India Tourism Development Corporation Ltd. (ITDC) provides that the entire purchase consideration is received from each of the purchasers simultaneously with the execution of the transaction documents for handing over the hotels to them on the Closing Dates. There is thus no scope for handing over the hotel properties on receipt of part payment.

(c) to (e) Do not arise in view of reply to (b) above.

Disinvestment of HPCL and BPCL

984. SHRI JANARDHANA POOJARY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government propose to disinvest HPCL and BPCL;

(b) if so, the details in this regard and the amount expected to be recovered from this transaction;

(c) the details of the PSUs disinvested so far, the amount realised from each of the PSUs and the purpose for which the funds were utilised; and

(d) the PSUs targeted for disinvestment during the next year?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Government has decided to disinvest 35.2% of equity shares of BPCL through offer for sale to public in the domestic and international market and offer ESPS of 5% of equity shares to the employees of BPCL. Government has also decided to disinvest 34.01% of the equity shares of HPCL through strategic sale and 5% of equity shares to the employees of HPCL. The amount expected to be realised from these transactions cannot be estimated at this stage.

(c) The details of disinvestment and amount realised since 1999 till date is given in Statement-I. (*See* below). The amount realised has been deposited in the Consolidated Fund of India.

(d) Name of the PSUs in which disinvestment decision has been taken and disinvestment is in progress are given in Statement-II. (*See* below). The PSUs in which disinvestment process will be completed during 2003-04 cannot be identified.

Statement-I

Details of disinvestment and amount realised through strategic sale and related transactions since 1999-2000 to till date

(Rs. in crore)

Sl. No.	Name	Realisatiom
1a	Modern Food Industries Ltd. (MFIL)	105
1b	MFIL—Phase II	44
2	Bharat Aluminium Company Ltd.	826.5^
3	CMC	152
4	HTL	55
5	Lagan Jute Machinery Corporation	2.53

Sl. No.	Name	Realisation
	ITDC-19 HOTELS	
6	Agra Ashok	3.61
7	Bodhgaya Ashok	1.81
8	Hassan Ashok	2.27
9	TBABR Mamallapuram	6.13
10	Madurai Ashok	4.97
11	Bangalore Ashok*	39.41(up-front fee); (4.11 - MGAP)
12	Qutab	34.46
13	Lodhi	71.93
14	LVPH, Udaipur	6.77
15	Manali Ashok	3.65
16	KABR Kovalam	40.39
17	Aurangabad Ashok	16.50
18	Airport Kolkata Ashok	19.39
19	Khajuraho Ashok	2.19
20	Varanasi Ashok	8.38
21	Kanishka	92.37
22	Indraprastha (AYN)	43.39
23	Chandigarh Hotel project	17.27
24	Ranjit	29.20
	Sub-total	444.09
	HCI-3 HOTELs	
25	Centaur Hotel Juhu, Bombay	153
26	Indo Hokke Hotels Ltd.	6.51
27	Centaur Hotel Airport, Mumbai	83
	sub-total	242.51
28	IBP	1153.68
29	Videsh Sanchar Nigam Ltd. (VSNL)	3689^
30	State Trading Corporation of India (STC)	40^^
31	MMTC Ltd.	60^^
32	Paradeep Phosphates Ltd.	151.70
33	JESSOP	18.18**
34(a)	Hindustan Zinc Ltd. (HZL)	445

Sl. No.	Name	Realisation
34(b)	Hindustan zinc Ltd. (HZL) @	6.18
35	Maruti Udyog Ltd. (MUL)	2424^^**
36	Indian Petrochemicals Corporation Ltd. (IPCL)	1490.84
	GRAND TOTAL:	11350.21

*Including NPV of future earnings on MGAP & lease rentals **expected ^including dividend & divi. Tax

^^ minimum amount to be received over 3 tranches; could go up to Rs. 3158 cr. Companies at Sr. No. 5, 23, 25, 26, 27 & 33 are subsidiaries. Sale at 33 to be approved by Government/BIFR

^^^The receipt is on account of transfer of cash reserves. @ Disinvestment in favour of employees

Statement-II

Name of the PSUs where disinvestment is at different stages of process

I. PSUs in which Disinvestment decision has been taken and disinvestment is in progress.

1. Hindustan Organic Chemicals Ltd.
2. National Fertilizer Ltd.
3. Balmer Lawrie and Co. Ltd.
4. Braithwaite and Co.
5. Burn Standard and Co.
6. Bharat Heavy Plates and Vessels Ltd.
7. Engineering Projects India Ltd.
8. Fertiliser and Chemicals Travancore Ltd.
9. Hindustan Salts Ltd.
10. Hindustan Cables Ltd.
11. Hindustan Copper Ltd.
12. Instrumentation Control Valves Ltd. Palakkad
13. Madras Fertilisers Ltd.
14. MECON Ltd.
15. Minerals and Metal Trading Corporation
16. National Aluminium Company Ltd.
17. National Instruments Ltd.
18. NEPA Ltd.
19. State Trading Corporation of India Ltd.
20. Shipping Corporation of India

21. Tyre Corporation of India
22. Tungabhadra Steel Products Ltd.
23. Engineers India Ltd.
24. Manganese Ore India Ltd.
25. Sponge Iron India Ltd.
26. Bharat Opthalmic Glass Ltd.
27. Instrumentation Ltd., Kota (Mother Unit)
28. Hindustan Paper Corporation Ltd.
29. Hotel Corporation of India Ltd. at Centaur Hotel Airport, Delhi (including Chefair Delhi)
30. Hotel Corporation of India Ltd. at Chefair Mumbai
31. ITDC Hotel Samrat; New Delhi (Lease-cum-management control)
32. ITDC Hotel jaipusr Ashok
33. ITDC Hotel Patliputra Ashok
34. ITDC Hotel Kalinga Ashok
35. ITDC Hotel Jammu Ashok
36. Bharat Petroleum Corporation Ltd.
37. Hindustan Petroleum Corporation Ltd.

II. Joint Sector hotel properties of ITDC, where Government is in discussion with State Governments

38. Hotel Neelchal Ashok; Puri
39. Hotel Lakeview Ashok; Bhopal
40. Hotel Ranchi Ashok; Ranchi
41. Hotel Bramputra Ashok; Guwahati
42. Hotel Pondicherry Ashok; Pondicherry
43. Hotel Donyl Polo Ashok; Itanagar
44. Hotel Punjab Ashok; Anandpur Sahib

III. Open offer of residual shares in the market

45. Maruti Udhyog Ltd.

Disinvestment of HOCL

985. SHRI J. CHITHARANJAN:
SHRI GAYA SINGH:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government have initiated some steps for